

NEWS RELEASE**Fullerton India Credit Company Limited (FICC) raises Rs. 750 crore equity capital from parent company Fullerton Financial Holdings**

- Consolidate its growth agenda for lending to individuals and small business (MSME)
- Demonstrates parent's confidence in Fullerton India and resilience of the Indian company

Mumbai, Monday, June 1, 2020: Fullerton India, a leading non-banking finance company rated AAA by CRISIL, ICRA and CARE, with a Pan-India presence, today announced that it has raised capital of **Rs. 750 crores** from its parent company Fullerton Financial Holdings.

This additional capital will enable Fullerton India to further reach out to individuals and small businesses (MSMEs) by providing credit-based solutions to customers' needs.

"This capital infusion reflects confidence in Fullerton India's business model, management and prospects. As an NBFC focused on lending to individuals and small business (MSME), Fullerton India is poised to benefit from the various Government initiatives recently announced. This infusion will act as an additional capital buffer currently and convert to growth capital as we gradually reopen business. As bulk of our branches are in Green and Orange zones, we are well placed to bounce back strongly and re-connect with customers to assess their needs and provide solutions", said Rajashree Nambiar, MD and CEO, Fullerton India.

About Fullerton India Credit Company Limited:

Fullerton India Credit Company Limited is registered as an NBFC - Investment and Credit Company (NBFC-ICC) with the Reserve Bank of India and is a wholly owned subsidiary of Fullerton Financial Holdings Pte. Ltd., which in turn is a wholly owned subsidiary of Temasek Holdings Pte. Ltd., Singapore. It offers instant personal loans, business loans, SME loans and housing loans with low interest rates and easy EMI options. Established in 2007, it has over 14,000 employees in 648 branches, serving over 3.6 million customers in 600 towns and over 58,000 villages across the country. In 2016, Fullerton India launched its housing finance company, Fullerton India Home Finance Company Limited (FIHFC), also known as Grihashakti.

Connect with us   

www.fullertonindia.com

www.facebook.com/1FullertonIndia/

www.twitter.com/1FullertonIndia